

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS MAY'17 - JUL'17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS MAY'16 - JUL'16 RM'000	CURRENT YEAR TO DATE 6 MONTHS FEB'17 - JUL'17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 6 MONTHS FEB'16 - JUL'16 RM'000
Revenue	780	250	2,640	1,598
Other Operating Income	-	1,084	-	1,090
Operating Expenses	(704)	(1,480)	(2,336)	(3,301)
Finance Costs	-	-	-	(225)
Profit / (Loss) before taxation	<u>76</u>	<u>(146)</u>	<u>304</u>	<u>(838)</u>
Taxation	-	-	-	-
Profit / (Loss) for the year	<u>76</u>	<u>(146)</u>	<u>304</u>	<u>(838)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income / (Expense) for the year	<u><u>76</u></u>	<u><u>(146)</u></u>	<u><u>304</u></u>	<u><u>(838)</u></u>
Profit / (Loss) for the period attributable to:				
Owners of the parent	76	(146)	304	(838)
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>76</u></u>	<u><u>(146)</u></u>	<u><u>304</u></u>	<u><u>(838)</u></u>
Total Comprehensive Income /(Expense) attributable to:				
Owners of the parent	76	(146)	304	(838)
Non-controlling interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>76</u></u>	<u><u>(146)</u></u>	<u><u>304</u></u>	<u><u>(838)</u></u>
Profit /(Loss) per share (sen)	0.01	(0.01)	0.02	(0.07)
Diluted profit /(loss) per share (sen)	0.01	(0.01)	0.02	(0.06)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JUL 2017 RM'000	AS AT 31 JAN 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	7,519	8,045
	7,519	8,045
CURRENT ASSETS		
Property development cost	42,187	42,187
Trade receivables	3,099	2,601
Other receivables	5,303	6,032
Cash and cash equivalents	33	202
	50,622	51,022
Non-current assets classified as held of sale	-	-
TOTAL ASSETS	58,141	59,067
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	33,415	33,415
Share premium	12,358	12,358
Accumulated profits	10,748	10,444
TOTAL EQUITY	56,521	56,217
CURRENT LIABILITIES		
Trade payables	318	1,307
Other payables	230	1,075
Amount owing to directors	1,072	468
	1,620	2,850
TOTAL LIABILITIES	1,620	2,850
TOTAL EQUITY AND LIABILITIES	58,141	59,067
Net asset per share (RM)	0.04	0.04

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 JUL 2017 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 JUL 2016 RM'000
Cash flows from operating activities		
Profit/(Loss) before tax from continuing operation	304	(838)
Adjustments for:		
Non-cash items	525	470
Non operating items	-	219
Operating profit / (loss) before working capital changes	<u>829</u>	<u>(149)</u>
Changes in working capital:		
Net changes in current assets	232	326
Net changes in current liabilities	(1,230)	38
Cash (used in) / generated from operations	<u>(169)</u>	<u>215</u>
Interest received	-	6
Interest paid	-	(225)
Net cash used in operating activities	<u>(169)</u>	<u>(4)</u>
Cash flows from financing activity		
Repayment of short term bank borrowings (net)	-	(3,944)
Net cash used in financing activity	<u>-</u>	<u>(3,944)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(169)	(3,948)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	202	4,061
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>33</u>	<u>113</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	33	169
Bank overdraft	-	(56)
	<u>33</u>	<u>113</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JULY 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 31 July 2017							
Balance at 1 February 2017	33,415	12,358	-	10,444	56,217	-	56,217
Total comprehensive income for the period	-	-	-	304	304	-	304
Balance as at 31 July 2017	<u>33,415</u>	<u>12,358</u>	<u>-</u>	<u>10,748</u>	<u>56,521</u>	<u>-</u>	<u>56,521</u>
For period ended 31 January 2017							
Balance at 1 February 2016	27,463	1,053	233	8,385	37,134	-	37,134
Total comprehensive income for the period	-	-	-	2,006	2,006	-	2,006
Public share issue	5,952	11,305	(233)	53	17,077	-	17,077
Balance as at 31 January 2017	<u>33,415</u>	<u>12,358</u>	<u>-</u>	<u>10,444</u>	<u>56,217</u>	<u>-</u>	<u>56,217</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.